

**The Yukon Foundation**

**Financial Statements**

**September 30, 2024**

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# The Yukon Foundation

## Financial Statements

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September 30, 2024

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## Management Responsibility Statement

The management of The Yukon Foundation is responsible for preparing the financial statements, the notes to the financial statements and other financial information contained in this annual report.

Management prepares the financial statements in accordance with Canadian accounting standards for not-for-profit organizations. The financial statements are considered by management to present fairly the management's financial position and results of operations.

The organization, in fulfilling its responsibilities, has developed and maintains a system of internal accounting controls designed to provide reasonable assurance that management assets are safeguarded from loss or unauthorized use, and that the records are reliable for preparing the financial statements.

The financial statements have been reported on by Crowe MacKay LLP, Chartered Professional Accountants, the members' auditors. Their report outlines the scope of their examination and their opinion on the financial statements.



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Executive Director  
**December 12, 2024**

## Independent Auditors' Report

### To the directors of The Yukon Foundation

#### *Opinion*

We have audited the financial statements of The Yukon Foundation, which comprise the statement of financial position as at September 30, 2024, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at September 30, 2024, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

#### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

#### *Auditors' Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

## Independent Auditors' Report (continued)

- ◆ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ◆ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- ◆ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ◆ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- ◆ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Whitehorse, Canada  
December 12, 2024

*Crowe MacKay LLP*  
Chartered Professional Accountants

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# The Yukon Foundation

## Statement of Operations

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For the year ended September 30,	2024	2023 (restated - note 11)
<b>Revenues</b>		
Investment	\$ 506,370	\$ 336,546
Administrative	19,015	86,281
	<b>525,385</b>	<b>422,827</b>
<b>Expenditures</b>		
Advertising	-	289
Amortization	1,524	744
Annual general meeting	100	304
Communications	633	265
Contract	6,769	78,673
Insurance	842	842
Office	24,895	22,168
Professional fees	22,827	30,287
Subscriptions, permits and licenses	2,627	3,004
Wages	98,220	758
	<b>158,437</b>	<b>137,334</b>
<b>Excess of revenues over expenditures before other items</b>	<b>366,948</b>	<b>285,493</b>
<b>Other expenses (income)</b>		
Awards distributed (note 7)	381,948	293,324
Short term award contributions (note 7)	(15,000)	(7,831)
	<b>366,948</b>	<b>285,493</b>
<b>Excess of revenues over expenditures</b>	<b>\$ -</b>	<b>\$ -</b>

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## The Yukon Foundation

### Statement of Changes in Net Assets

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For the year ended September 30, 2024

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	Contributed Principal	Distributable Income	Unrestricted Net Assets	Total 2024	Total 2023 (restated - note 11)
<b>Balance, beginning of year</b>					
As previously reported	\$ 8,226,786	\$ 729,662	\$ 28,426	\$ 8,984,874	\$ 8,598,872
Prior period adjustment (note 11)	(415,082)	(729,662)	-	(1,144,743)	(1,359,385)
As restated	7,811,704	-	28,426	7,840,130	7,239,487
Excess of revenues over expenditures	-	-	-	-	-
Additions to contributed principal	195,876	-	-	195,876	600,643
<b>Balance, end of year</b>	<b>\$ 8,007,580</b>	<b>\$ -</b>	<b>\$ 28,426</b>	<b>\$ 8,036,006</b>	<b>\$ 7,840,130</b>

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# The Yukon Foundation

## Statement of Financial Position

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September 30,	2024	2023 (restated - note 11)
<b>Assets</b>		
<b>Current</b>		
Cash	\$ 54,947	\$ 200,104
Unrestricted short term investments (note 4)	207,211	-
Accounts receivable (note 3)	25,843	8,766
Prepaid expenses	5,030	3,898
Restricted investments (note 4)	910,978	729,662
	1,204,009	942,430
Restricted investments (note 4)	9,833,310	8,226,786
Property and equipment (note 5)	780	744
	\$ 11,038,099	\$ 9,169,960

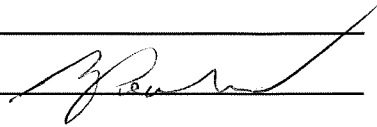
## Liabilities

<b>Current</b>		
Accounts payable (note 6)	\$ 265,362	\$ 185,085
Unearned revenue - distributable income (note 7)	910,978	729,663
	1,176,340	914,748
Unearned revenue - unrealized gain	1,825,753	415,082
	3,002,093	1,329,830

## Net Assets

Net assets restricted for contributed principal (schedule)	8,007,580	7,811,704
Distributable Income	-	-
Unrestricted net assets	28,426	28,426
	8,036,006	7,840,130
	\$ 11,038,099	\$ 9,169,960

Approved on behalf of the Board:

  
\_\_\_\_\_  
Treasurer  
\_\_\_\_\_  
Chair or Vice-Chair



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## The Yukon Foundation

### Statement of Cash Flows

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For the year ended September 30,	2024	2023 (restated - note 11)
<b>Cash provided by (used for)</b>		
<b>Operating activities</b>		
Excess of revenues over expenditures	\$ -	\$ -
Items not affecting cash		
Amortization	1,524	744
Unearned revenue earned	(366,948)	(285,493)
Unearned admin revenue earned	(15,615)	(10,223)
Contributions to unearned revenue	579,462	505,649
	<b>198,423</b>	<b>210,677</b>
Change in non-cash working capital items		
Accounts receivable	(17,077)	62,967
Prepaid expenses	(1,132)	(341)
Decrease (increase) in restricted investments	(181,316)	(584,293)
Accounts payable	80,277	162,716
	<b>79,175</b>	<b>(148,274)</b>
<b>Financing activity</b>		
Additions to contributed principal	195,875	600,643
<b>Investing activities</b>		
Purchase of restricted investments	(4,924,771)	(965,801)
Proceeds on sale of restricted investments	4,506,124	496,484
Purchase of property and equipment	(1,560)	(1,488)
	<b>(420,207)</b>	<b>(470,805)</b>
<b>Decrease in cash</b>	<b>(145,157)</b>	<b>(18,436)</b>
<b>Cash, beginning of year</b>	<b>200,104</b>	<b>218,540</b>
<b>Cash, end of year</b>	<b>\$ 54,947</b>	<b>\$ 200,104</b>

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# The Yukon Foundation

## Notes to the Financial Statements

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September 30, 2024

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### 1. Nature of operations

The Yukon Foundation (the "Foundation"), was incorporated under the Societies Ordinance of the Yukon and continued under the Yukon Foundation Act on May 3, 1995. The objectives of the Foundation are to promote educational advancement and scientific or medical research for the enhancement of human knowledge in the Yukon; to promote the cultural heritage of the Yukon; and to provide support intended to contribute to the mental, cultural and physical well being of the residents of the Yukon. The Foundation is registered with the Charities Division, Canada Revenue Agency, and is classified as a public foundation. As such, it is exempt from income taxes and can issue charitable donation receipts.

### 2. Accounting policies

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations. The significant accounting policies are detailed as follows:

#### (a) Cash and cash equivalents

Cash and short term investments consist of cash on deposit, cheques issued and outstanding, and investments available to be liquidated and used for short term purposes.

#### (b) Revenue recognition

The Foundation follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Contributed principal fund contributions are recognized as direct increases in net assets.

Investment income is recognized as revenue when utilized for current expenditures and as unearned revenue in accordance with the deferral method of accounting when it will be used for other than current expenditures and is received or receivable if the amount can be reasonably estimated and collection is reasonably assured. Unrealized gains are recorded as unearned revenue and presented separately on the statement of financial position because they are not available for distribution..

#### (c) Bequests and grants

Bequests are recorded when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Grants are recorded when approved by the Foundation.

#### (d) Contributed services

Volunteers contribute significant time to assist in the Foundation in carrying out its objectives. Because of the difficulty of determining the fair value of this time, contributed services are not recognized in these financial statements.

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# The Yukon Foundation

## Notes to the Financial Statements

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September 30, 2024

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### 2. Accounting policies (continued)

#### (e) Property and equipment

Property and equipment are recorded at cost. The Foundation provides for amortization using the declining balance and straight-line methods at rates designed to amortize the cost of the assets over their estimated useful lives, as set out below.

Computer equipment	2 years Straight-line
Computer software	2 years Straight-line

#### (f) Financial instruments

##### Initial measurement

Financial assets originated or acquired or financial liabilities issued or assumed in an arm's length transaction are initially measured at their fair value. In the case of a financial asset or financial liability not subsequently measured at its fair value, the initial fair value is adjusted for financing fees and transaction costs that are directly attributable to its origination, acquisition, issuance or assumption. Such fees and costs in respect of financial assets and liabilities subsequently measured at fair value are expensed.

Financial assets or liabilities originated or exchanged in related party transactions except for those that involve parties whose sole relationship with the Foundation is in the capacity of management, are initially measured at cost. The cost of a financial instrument in a related party transaction depends on whether the instrument has repayment terms. If the instrument does, the cost is determined using the instruments undiscounted cash flows, excluding interest and dividend payments, less any impairment losses previously recognized by the transferor. Otherwise cost is determined using the consideration transferred or received by the Foundation in the transaction.

Transactions, with parties whose sole relationship with the Foundation is in the capacity of management, are accounted for as arm's length transactions.

##### Subsequent measurement

The Foundation subsequently measures all its financial assets and financial liabilities at amortized cost, except for investments in debt instruments, equity instruments and forward exchange contracts that are quoted in an active market, which are measured at fair value without any adjustment for transaction costs. Changes in fair value are recognized in net income in the period in which they occur.

Financial assets measured at amortized cost include cash and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable.

The Foundation subsequently measures marketable securities at fair value, without adjustment for transaction costs and with changes in fair value recognized in operations in the period in which they occur:

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# The Yukon Foundation

## Notes to the Financial Statements

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September 30, 2024

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### 2. Accounting policies (continued)

#### Transaction costs

Transaction costs attributable to financial instruments subsequently measured at fair value and to those originated or exchanged in a related party transaction are recognized in income in the period incurred. Transaction cost for financial instruments originated or exchanged in an arm's length transaction that are subsequently measured at amortized cost are recognized in the original cost of the instrument and recognized in income over the life of the instrument using the straight-line method.

#### Impairment

At the end of each reporting period, management assesses whether there are any indications that financial assets measured at cost or amortized cost may be impaired. If there is an indication of impairment, management determines whether a significant adverse change has occurred in the expected timing or the amount of future cash flows from the asset, in which case the asset's carrying amount is reduced to the highest expected value that is recoverable by either holding the asset, selling the asset or by exercising the right to any collateral. The carrying amount of the asset is reduced directly or through the use of an allowance account and the amount of the reduction is recognized as an impairment loss in operations. Previously recognized impairment losses may be reversed to the extent of any improvement. The amount of the reversal, to a maximum of the related accumulated impairment charges recorded in respect of the particular asset, is recognized in operations.

#### (g) Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the period in which they become known.

### 3. Accounts receivable

	2024	2023
Contributions receivable	\$ 25,171	\$ 6,400
GST receivable	672	2,366
	<b>\$ 25,843</b>	<b>\$ 8,766</b>

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# The Yukon Foundation

## Notes to the Financial Statements

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September 30, 2024

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### 4. Restricted investments

The restricted investments are comprised of marketable securities, over which the Foundation exercises discretionary investment control within the guidelines established by the Board of Directors. Once the funds are allocated, the income on the dedicated funds is restricted to the purpose of the fund.

As at September 30, 2024, market values reflect increases or decreases from cost due to current interest rates deferring from contractual rates and unrealized gains or losses on certain investments. The total unrealized gain as at September 30, 2024 was \$1,825,753 (2023 - \$415,082). This increase in the unrealized gain during the year was \$1,410,671 (2023 - decrease of \$392,376).

It is not the intention of the Foundation to actively engage in the purchase and sale of securities on a short-term basis, but primarily to meet liquidity needs if and when they may arise. The investment policy specifies maximum levels of direct equity market exposure, in addition to fixed and variable rate investments. The policy addresses issues of diversification, asset allocation, investment concentration and minimum credit ratings. Investment decisions are made in close consultation with an experienced professional portfolio advisor.

	<b>2024 Cost</b>	2024 Market	2023 Cost - (restated - note 11)
Common shares	\$ 1,254,677	\$ 2,269,650	\$ 1,062,230
Mutual funds	335,217	527,784	460,980
Preferred shares	3,974,125	4,591,866	4,582,200
Fixed income	3,561,750	3,562,199	2,435,957
	<b>9,125,769</b>	10,951,499	8,541,367
Unrestricted investments	<b>(207,211)</b>	(207,211)	-
Current portion of restricted investments	<b>(910,978)</b>	(910,978)	(729,662)
Long-term restricted investments	<b>\$ 8,007,580</b>	\$ 9,833,310	\$ 7,811,705

Unrestricted investment represents a portion of the committed awards for the year that are to be distributed after the year-end. The current portion of restricted investments represents the portion of the investments which are available to be distributed in the subsequent year. Long-term restricted investments represents the value of investments that are comprised of endowment contributions and unrealized gains which are not available for distribution.

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# The Yukon Foundation

## Notes to the Financial Statements

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September 30, 2024

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### 5. Property and equipment

	2024			2023	
	Cost	Accumulated amortization	Net book value	Net book value	
Computer equipment	\$ 3,048	\$ 2,268	\$ 780	\$	744
Computer software	9,537	9,537	-		-
	\$ 12,585	\$ 11,805	\$ 780	\$	744

### 6. Accounts payable

Included in accounts payable and accrued liabilities are the following amounts:

	2024		2023	
Awards payable	\$ 260,916	\$	185,085	
Government remittances	3,100		-	
Vacation payable	1,346		-	
	\$ 265,362	\$	185,085	

### 7. Unearned revenue - distributable income

Unearned revenue - distributable income represents investment income and realized gains that use is restricted by the endowments and terms of the contribution agreements. Unearned revenue - distributable income is increased by realized investment income earned on the endowments and short term contributions, net of operating expenses. The investment income and realized gains on investments are recognized in the year the related expenses are incurred. The unearned revenue is earned when awards are granted or capitalised if there is a contribution from distributable income to the principal of a dedicated fund.

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# The Yukon Foundation

## Notes to the Financial Statements

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September 30, 2024

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### 7. Unearned revenue - distributable income (continued)

	2024	2023 (restated - note 11)
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Contributions		
Investment income	\$ 297,891	\$ 320,214
Realized gains on investments	271,309	140,180
Short term contributions	10,262	45,255
	<hr/>	<hr/>
	579,462	505,649
<hr/>		
Uses		
Current year awards and grants	366,948	285,493
Recognized administration revenue	15,615	10,233
Short term awards and grants	15,000	12,484
Transfers to contributed principal	584	19,703
	<hr/>	<hr/>
	398,147	327,913
<hr/>		
Increase during the year	181,315	177,736
Unearned revenue - distributable income, beginning of year	729,663	551,927
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Unearned revenue - distributable income, end of year	\$ 910,978	\$ 729,663

### 8. Unrestricted net assets

During the 2022 fiscal year, the Executive Committee allocated excess income from contribution and grant revenue separately from distributable income so it can be maintained and utilized for administrative purposes and projects at some future time.

### 9. Life insurance

At year end three donors pay premiums for life insurance policies where the Yukon Foundation is the beneficiary. Total benefits payable to the Foundation upon death of a donor, based on the current policies, would be \$88,661; \$18,445; and \$14,995 respectively. The donors are issued charitable donation receipts in the amount of the premium they pay for their policy in the given year. The total cost to the donors of \$4,245 is not recorded in the accompanying financial statements.

In addition, there are two life insurance policies on which premiums are being paid from the surrender value of the policy and for which no donation receipts have been issued. These have a total benefit payable to the Foundation of \$74,031.

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# The Yukon Foundation

## Notes to the Financial Statements

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September 30, 2024

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### 10. Financial instruments

Transacting in and holding of financial instruments exposes the Foundation to certain financial risks and uncertainties. These risks include:

#### (a) Liquidity risk

The Foundation does have a liquidity risk in accounts payable of \$264,017 (2023 - \$185,085). Liquidity risk is the risk that the Foundation cannot repay its obligations when they become due to its creditors. The Foundation's reduces its exposure to liquidity risk as the accounts payable are substantially comprised of awards an grants payable and maintain sufficient cash and short term investments to meet these obligations. In the opinion of management the liquidity risk exposure to the Foundation is low and is not material. This risk has not changed from the prior year.

#### (b) Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Foundation's exposure to credit risk relates to accounts receivable and arises from the possibility that a debtor does not fulfil its obligations. Management believes this risk is minimal as the majority of receivables are from large financial institutions. The Foundation performs continuous evaluation of its financial assets and records impairment in accordance with the stated policy. This risk has not changed from the prior year.

#### (c) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. The Foundation is not exposed to currency risk. The Foundation is exposed to market risk as follows:

##### (i) Interest rate risk

interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Foundation's interest-bearing financial instruments include fixed rate investments. The fair values of fixed rate financial instruments fluctuate as market rates of interest change. The Foundation does not employ derivative financial instruments to hedge its exposure to interest rate risk but management does not anticipate significant effect on future cash flows or fair values due to relative stability in market rates of interest. This risk has not changed from the prior year.



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# The Yukon Foundation

## Notes to the Financial Statements

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September 30, 2024

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### 10. Financial instruments (continued)

#### (ii) Other price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices, other than those arising from interest rate risk or foreign currency risk, whether those changes are caused by factors specific to the individual financial instrument or issuer, or factors affecting all similar financial instruments or issuers. The Foundation's publicly traded investments expose the Foundation to price risks as these instruments are subject to price changes in an open market for a variety of reasons including, investor sentiment and expectations, changes in market rates of interest, general economic indicators and restrictions of credit markets. The Foundation does not employ derivative financial instruments to hedge its exposure to other price risk. This risk has not changed from the prior year.

### 11. Prior period adjustment

The comparative figures have been retroactively restated to correct an error. The component of net assets that had previously been shown as Distributable Income on the Statement of Changes in Net Assets should have been shown as unearned revenue and the unrealized portion of investment gains and losses earned on the investment should not have been included as a component of the Contributed Principal but rather unearned revenue. There are a number of changes to the prior year values in the financial statements to correct these items as detailed below.

Corrections to the Statement of Financial Position:

	As previously stated	Correction	As Corrected
Unearned revenue - distributable income	\$ -	\$ 729,663	\$ 729,663
Unearned revenue - unrealized gain	-	415,082	415,082
Net assets restricted for contributed principal	8,226,786	(415,082)	7,811,704
Distributable income	729,662	(729,662)	-

Corrections to the Statement of Changes in Net Assets:

	As previously stated	Correction	As Corrected
Balance, beginning of year	\$ 8,598,872	\$ (1,359,385)	\$ 7,239,487
Excess of revenues over expenditures	60,186	(60,186)	-
Grants	(291,945)	291,945	-
Current contributions	38,200	38,200	-
Transferred to administration revenue	(10,233)	10,233	-
Awards canceled/returned	8,854	(8,854)	-
Contributed principal	580,940	19,703	600,643
	\$ 8,984,874	\$ (1,068,344)	\$ 7,840,130

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# The Yukon Foundation

## Notes to the Financial Statements

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September 30, 2024

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### 11. Prior period adjustment (continued)

Corrections to the Statement of Operations:

	<b>As previously stated</b>	Correction	As Corrected
Revenue - Investment	\$ 363,435	\$ (26,889)	\$ 336,546
Gains on sale of investments	140,180	(140,180)	-
Unrealized loss on investments	(392,376)	392,376	-
Awards distributed	-	(293,324)	293,324
Short term award contributions	-	7,831	(7,831)
	<b>\$ 111,239</b>	<b>\$ (60,186)</b>	<b>\$ 622,039</b>

The affect of the changes to the Statement of Operations results in the excess of revenues over expenditures being decreased from \$60,186 to \$nil for the year ended September 30, 2023.

### 12. Comparative figures

The financial statements have been reclassified, where applicable, to conform to the presentation used in the current year. The changes do not affect prior year earnings other than the changes described in Note 11.

## The Yukon Foundation

### Schedule - Contributed Principal Funds

As at September 30, 2024	2024	2023 (restated - note 11)
Dedicated Funds:		
Aboriginal Sport Legacy	\$ 1,089,467	\$ 1,089,467
Alano Club	50,000	50,000
Fay Anthony	6,910	6,910
Alec Berry	29,773	29,773
Tim Bierlmeir	6,000	6,000
Joan Bilton	6,233	6,233
Thomas J. Black	19,000	19,000
Boreal Alternate Energy Centre	25,245	25,245
Bill Bowie	31,050	31,050
Geoff Bradshaw	58,998	58,998
Archie Bruce	115,238	115,238
Gladys L. Bruce	40,000	40,000
John Bunker	56,694	56,694
G.I. and Martha Cameron	10,150	10,100
Robert and Jean Campbell	10,000	10,000
Brian Champion	20,070	20,070
Commission scolaire francophone du Yukon #23	10,389	9,805
James Copp	33,498	33,498
Helen and Orval Couch	38,498	38,498
CPR Yukon	8,885	8,885
Douglas B. Craig	25,569	25,569
Marvin C. Crawford	15,000	15,000
Philip Daniels	50,000	50,000
Amy Dalke Iles	25,000	20,000
Dawson District Renewable Resources Council	27,749	27,749
Belle and Curly Desrosiers	28,245	28,245
Tony De La Mare	100,000	100,000
Anna and Konrad Domes	5,000	5,000
Ryan Downing	60,034	59,234
Bill and Marnie Drury	50,000	50,000
Des Duncan	18,981	18,981
Debra Dungey	5,629	5,629
Mark and Heinz Eichhorn	5,000	5,000
Ted Feser	39,300	39,300
Bea Firth	39,161	38,858
Firth Family Fund	26,882	1,600
Adrian Fisher	10,117	10,117
Maureen and Gilles Fontaine	59,000	59,000
Ira "Slim" Foster	28,334	28,334
Jim Gizci	17,740	17,740
Joe Goodeill	5,210	5,210
George and Hazel Green	37,045	37,045
Tamara Guttman	17,843	17,843
Bert and Karen Hadvick	20,440	20,440
Charles Halliday	15,291	9,327
Hampton Fund	25,000	25,000
Bruce and Pat Harvey	74,416	74,416
Ted and Nicky Harrison	6,965	6,965
Edna Helm	12,000	-
Heritage North	13,727	13,727
Dereen Hildebrand	63,914	63,914
Hougen Family	91,195	89,150
Donald Hoy	5,000	5,000
Peter Jenkins	43,700	38,700
Harry Johannes	25,000	25,000
Ken Jones	7,000	7,000
Marilyn King	158,454	158,454
Klondike Defence Force	9,524	9,524
Klondike Placer Miners' Association Indian River	10,761	10,761
Patricia Kohler	83,000	83,000
Mariel Lacasse	13,000	13,000
Morris Lamrock	25,556	25,556
Carried forward	<b>\$ 3,066,880</b>	<b>\$ 3,009,852</b>

## The Yukon Foundation

### Schedule - Contributed Principal Funds

As at September 30, 2024	2024	2023 (restated - note 11)
Brought forward	\$ 3,066,880	\$ 3,009,852
Nesta Leduc	89,199	89,199
Claudia Lowry	9,162	9,162
Mary and Ole Lunde	72,757	72,757
Mayo District (Peter Lucas)	17,298	17,298
Mayo Historical Society	15,632	15,632
McFaul / Banyan Gold	45,000	45,000
Gordon and Ruth McIntyre	10,320	10,320
James McLachlan	27,000	24,000
Les McLaughlin	14,538	14,538
Bea and George McLeod	30,588	30,588
Mental Wellness Fund	25,000	25,000
Pat and Donald Merill	12,078	12,078
Roy Minter	117,586	117,586
Jan Montgomery	220,945	220,945
Rita and Frank Mooney	12,982	12,982
Brian Morris	13,450	13,450
James Murdoch	12,433	12,433
Erik Nielsen	25,115	3,815
Gordon Newman	7,000	7,000
Rick and Maureen Nielsen	22,000	22,000
Northern Writer's Circle	5,200	5,000
Order of the Eastern Star - Bursary	30,000	-
Order of the Eastern Star - Karen's Room	22,395	-
Order of the Eastern Star - Heart & Stroke	22,395	-
Al Oster Music Legacy	5,014	5,014
Patnode Family	7,825	7,825
Herman Peterson	10,000	10,000
J. L. Phelps	10,000	10,000
Garry Phillips	17,386	17,386
Porter Creek Citizens' Association	17,417	17,417
Dianna Raketti	10,200	10,200
Gary Reynolds	11,485	11,485
Babe Richards	6,958	6,958
Paula Joan Riehl	8,493	8,493
John Rowan	253,155	253,155
Schmidt Family	15,025	15,025
Dr. Brent Slobodin	29,324	29,074
Joan Shaxon	10,000	10,000
Ben Sheardown	38,497	38,497
Smyth Family	30,150	30,150
John and Doris Stenbraten	249,646	249,646
Stuart/Sim Northern Education	36,679	36,679
Rod Tait	24,437	24,375
Tanner Family	56,526	55,526
Amanda Taylor	48,985	33,485
Charles D. and Betty Taylor	15,229	15,229
Edith and Victor Thomas	16,095	16,095
Vancouver Yukoner's Association	27,233	27,233
Lawrence Vano	15,912	11,000
J.J. Van Bibber	10,000	10,000
Joan M. Veinott	10,000	10,000
Versluce Brothers	53,583	53,583
Village of Mayo Heritage	16,014	16,014
Herb and Dorreene Wahl	493,588	493,588
Matthew Watson	109,990	109,990
Matthew Webster	32,219	32,119
Western Copper and Gold	279,856	279,856
Whitehorse Boys and Girls Club	16,000	16,000
Whitehorse Copper Mines	5,000	5,000
Whitehorse Business and Professional Women	10,000	10,000
Whitehorse Glacier Bears Swim Club	23,579	23,579
Carried forward	\$ 5,978,453	\$ 5,800,311

**The Yukon Foundation**

**Schedule - Contributed Principal Funds**

<b>As at September 30, 2024</b>	<b>2024</b>	2023 (restated - note 11)
Brought forward	\$ 5,978,453	\$ 5,800,311
Flo Whyard - Holland America Lines - Westours	5,775	5,775
Cacilie Wigen	103,890	103,890
Dr. Anne Williams	80,143	77,143
Shirley Williams	11,800	11,800
Robert Wilson	67,107	67,107
Bob Wintonyk	79,900	78,900
Michael Woods	25,192	25,000
Yukon Anniversaries Commission	85,000	85,000
Yukon University Endowment	186,237	186,237
Government of Yukon Legacy	750,000	750,000
Yukon First Nations Chamber of Commerce	17,530	12,530
Yukon First Nations Heritage	40,357	40,357
Yukon Outdoors Club	12,621	12,421
Yukon Recycling Research Fund	35,000	35,000
Yukon Scout Council - Shawn Kitchen	176,985	174,985
Yukon Senator's Assistance	6,190	6,100
Y.W.C.A. of Yukon	11,000	11,000
A-7 Ranch Administration	93,170	93,170
Stenbraten Administration	166,862	164,403
<b>Dedicated funds</b>	<b>\$ 7,933,212</b>	<b>\$ 7,741,128</b>
Non-dedicated Fund:		
General	\$ 13,693	\$ 12,546
Marjorie Almstrom	450	450
Jaedyn Amann	300	300
Robert Armstrong	2,340	2,340
Victoria Baldwin	2,460	2,460
Henry Besner	1,000	1,000
Herbie Bouwman	2,859	2,859
Chechahko Consumers Co-op Ltd.	1,291	1,291
Jim Davie	3,032	3,032
John and Netta Desrosiers	1,400	1,400
Dr. Allan Duncan	1,443	1,443
Mary Easterson	1,000	1,000
Josh Eby	50	50
Donald Frizzel	50	50
Nedien Hoganson	2,695	2,695
John Hoyt	2,200	2,200
Helen Janko	1,705	1,705
Douglas Johnson	4,305	4,305
Flo Kitz	2,695	2,695
Queenie Leader	940	940
Grant Livingston	365	365
Sally MacDonald	2,861	2,861
Norman Matechuk	1,180	1,180
Medical Laboratory Sciences Association of Yukon	2,696	2,696
Okanagan Yukoners	6,790	4,145
Diamond and James Quong	4,720	4,720
Red Rodgers	680	680
Lori Schroeder	4,915	4,915
Senyk Memorial	1,200	1,200
Steele Family	545	545
Jeffrey Young	2,508	2,508
	-	-
<b>Non-dedicated Fund</b>	<b>74,368</b>	<b>70,576</b>
<b>Total Contributed Principal</b>	<b>\$ 8,007,580</b>	<b>\$ 7,811,704</b>