

October 1st 2023 – September 31st 2024

YUKON **FOUNDATION**

ANNUAL GENERAL MEETING
DECEMBER 12TH 2024

ANNUAL REPORT **2024**

Welcome

TO THE

YUKON
FOUNDATION

AGM

Thank you for joining us.

The Yukon Foundation respectfully acknowledges that we operate within and serve Yukon residents living in the Traditional Territories of the Gwich'in, Hän, Kaska, Northern Tutchone, Southern Tutchone, Tagish, Tlingit, and Upper Tanana peoples and their respective governments. We also acknowledge that the Traditional Territories of the Inuvialuit, Dene, and Tahltan overlap the Yukon border. We are grateful to have the opportunity to work in this territory and commit ourselves to learning the truth of our shared history and to engage in the process of reconciliation.

AGENDA

DATE: Thursday, December 12th, 2024

TIME: 5:30pm

LOCATION: Northlight Innovation, Whitehorse
& ZOOM

1 Call to Order

2 Adoption of Agenda

3 Adoption of 2023 AGM Minutes

4 Reports

a. Chair - Michael Pealow

b. Treasurer - Kim Tanner

i. Adoption of the 2023-2024 Financial Statements

c. Governance Committees

i. Investment Management - Dianne Bruce

ii. Policy

d. Operations Committees

i. Endowment Growth - Keith Halliday

ii. Awards Committee - David Schlosser

e. Executive Director - Louise-Hélène Villeneuve

5 Fund Development

6 Board Membership

a. Board members who are not renewing or who are changing their board positions

b. Appointment of new board members and/or new board positions

7 Appointment of the Executive Committee

8 Awards Season

9 Appointments of Professional Services

10 Adjourn

Guest Speaker Andrew Greer, Board member of the Central Okanagan Foundation,
Managing Director and Cofounder of Purppl

3 ADOPTION OF 2023 AGM MINUTES

Attendees

DIRECTORS - in person: Karen Hougen-Bell, Keith Halliday, Kim Tanner, Michael Pealow, Tanis Giczi, Gordon Ryder, Cindy Freedman, Miriam Mueller, David Schlosser, Ben Pierera. zoom: - June Hampton. regrets: Tara Christie,

GUESTS - in person: Dianne Bruce, Peter Woodruff, Ione Christensen, Sue Craig - regrets: Mark Mather

EXECUTIVE DIRECTOR - in person: Louise-Hélène Villeneuve
16 people

1. Call to Order

The meeting was called to order at 5.32pm. The chair, Michael Pealow, welcomed everyone online and in person to the meeting. Each person in attendance at the beginning of the meeting introduced themselves in a roundtable format.

2. Adoption of Agenda

MOVED: by Michael Pealow, seconded by Kim Tanner.

MOTION: That the agenda be adopted as presented. Carried

3. Adoption of 2022 AGM Minutes - December 15, 2022

MOVED: by Kim Tanner, seconded by Karen Hougen-Bell.

MOTION: That the minutes of the AGM held on December 15, 2022, be adopted as presented. Carried.

4. Reports

a. Chair - Michael Pealow

MOTION: To accept the report of the chair, as presented. Carried.

MOVED: by Gordon Ryder seconded by David Schlosser.

b. Treasurer - Kim Tanner

MOTION: To accept the October 2022 - September 30, 2023, Financial Statements, as presented by auditors Crowe Mackay. Carried

MOVED: by Tanis Giczi, seconded by Miriam Muller

3 ADOPTION OF 2023 AGM MINUTES

CONTINUED

a. Governance Committees

i. Fund / Investment / Financial Management Policy Committee – Diane Bruce RBC Securities

MOTION: To accept the report of the Investment and Fund Management Committee as presented. Carried.

MOVED: by Kim Tanner, seconded by David Schlosser.

ii. Policy Committee - Karen Hougen-Bell

MOTION: To accept the report of the Policy Committee as presented. Carried.

MOVED: by Miriam, seconded by Cindy.

b. Operations Committees

i. Communication and Endowment Growth Committee - Keith Halliday

MOTION: To accept the report of the communication committee, as presented. Carried.

MOVED: by Karen Hougen-Bell, seconded by Miriam Muller.

ii. Applications / Evaluation / Awards 2023 Committee - Tanis Giczi

MOTION: To accept the reports and the minutes from the Application / Evaluation / Awards 2023 Committee as presented. Carried.

MOVED: by Miriam Muller seconded by Kim Tanner.

c. Executive Director – Louise-Hélène Villeneuve

MOTION: To accept the report of the executive director as presented. Carried.

MOVED: by Kim Tanner, seconded by David Schlosser.

5. Board Membership

The chair recognized the board members who did not renew their positions, who are changing their position on the board, or resigned. He, then, reviewed the proposed candidates who have been nominated to fill the vacant positions.

MOTION: To recognize and approve the candidates for Yukon Foundation board positions as presented. Carried.

MOVED: Kim Tanner, seconded by Miriam Muller.

Sue Craig – Yukon Chamber of Mines rep

MOTION: To appoint Sue Craig as the Yukon Chamber of Mines rep for Yukon Foundation board. Carried.

MOVED: Kim Tanner, seconded by Karen Hougen-Bell.

3 ADOPTION OF 2023 AGM MINUTES

CONTINUED

Mark Mather - Dawson/North of Yukon rep

MOTION: To appoint Mark Mather as the Dawson/North of Yukon rep for Yukon Foundation board.
Carried.

MOVED: Gordon Ryder, seconded by June Hampton.

VACANT POSITION

Chamber of Yukon First Nation (CYFN) – The CYFN has opted not to appoint a representative.
General board - Members of the board will work on finding people who have specific skills to join the board.

MOTION: approve Kim Tanner, seconded by Keith Halliday.

6. Appointment of the Executive

- a. Chair - Michael Pealow
- b. Past Chair - Karen Hougen-Bell
- c. Vice Chair - Vacant
- d. Treasurer - Kim Tanner
- e. Secretary - Tanis Giczy
- f. Member at Large - Vacant

Note: Karen Hougen-Bell took over the election process for the election of the chair position.

Motion: Proposed by Miriam Muller: to re-elect Michael Pealow as Chair.

MOVED: by Tanis Giczi, seconded by Kim Tanner

Michael Pealow is re-elected as the Chair.

Note: Michael returned to chair the rest of the meeting.

Vice Chair -Call for nominations

Miriam Muller proposed Keith Halliday. Keith refused.

No nomination, position will remain vacant.

Treasurer -Call for nominations

Karen Hougen -Bell proposed Ben Pereira – Ben refused.

Motion: Miriam proposed Kim Tanner

Kim tanner won by acclamation.

3 ADOPTION OF 2023 AGM MINUTES

CONTINUED

Secretary -Call for nominations

Motion: Miriam Muller proposed Tanis Giczi

Tanis won by acclamation.

General board

Michael proposed David Schlosser –David refused.

Michael proposed Miriam Muller – Miriam refused.

No nomination. Position remains vacant.

MOTION: To approve the appointments to the executive committee as presented. Carried.

MOVED: by Cindy Freedman, seconded by June Hampton.

7. Appointments of Professional Services

a. Auditors - Crowe Mackay LLP

b. Investment Advisors - RBC Dominion Securities

MOTION: To accept the appointment of professional services as presented. Carried.

MOVED: by Kim Tanner, seconded by June Hampton.

8. Adjourn

MOTION: To adjourn the Annual General Meeting at 6.40pm.

MOVED: by Tanis Giczi, seconded by Kim Tanner.

MEETING ADJOURNED at 6.20pm.

MOTIONS

All reports were accepted /approved as presented in the circulated AGM agenda materials.

4 REPORTS

a. CHAIR

Michael Pealow

This has been another year of evolution for the Yukon Foundation as we continue to make investments in our own potential to help Yukoners achieve theirs.

Not only have we have transitioned from having a contracted Executive Director to having our first employee, we now have a part-time Admin Assistant, too. I would like to congratulate Lou on her first full year with the Foundation, commend her for the speed with which she has learned the workings of the Foundation, and applaud her for the initiative she has shown over the past year. I would also like to welcome Danielle to the team.

Other changes have included transitioning from using a bookkeeper (and two accounting systems), to managing and recording financial transactions internally using Foundant. This improves our administrative efficiency and helps improve the resilience of the Foundation. We are now able to pay students electronically, directly. This transition also gives us the opportunity to reconsider how we calculate our annual distributions and account for the expenses associated with operating the Foundation. There will be discussions over the coming year on what that could look like.

A significant change is our new ability to give to Non-Qualified Donees (NQDs). This year we funded four NQDs. Thank you, Lou, for helping us to navigate this new paradigm. With this new ability, I would like to announce that the Executive will be bringing to the Board a suggestion to establish two new funds; one fund themed around the environment, and one fund that the Foundation can use at its discretion – provided the initiatives fit within the Objects of the Foundation.

This move will open up new giving opportunities for donors and new, discretionary granting opportunities for the Foundation. Further details will be shared before the next Board meeting.

This past year also marked the conclusion of the Community Services Recovery Fund. A federal investment in post-COVID recovery, this fund was administered through the Community Foundations of Canada. The Yukon Foundation was contracted to assist with the delivery of this fund. I would like to thank Karen for her work on this, which led to significant financial support flowing to eight Yukon NGOs, as well as revenues for the Yukon Foundation.

I would also like to thank our Board. The way you show up and govern and support the Foundation makes me proud to be a part of this team. When I work with and hear about organizations that struggle with their governance, I think of the Yukon Foundation as a model for what volunteer board governance can and should look like.

In general, I look forward to the coming year, which should be a year of focus on growing the endowment, magnifying the positive impact we have on helping Yukoners to achieve their potential.

Finally, I would like to take a moment to commemorate the passing of Rolf Hougen. An Honourary Life Member, Rolf played an instrumental role in establishing the Yukon Foundation. His life reminds us that innovation, combined with action and love for our Territory – and the people in it – not only leaves a legacy worth honouring, but creates a ripple effect of good that will outlast us all.

4 REPORTS

b. TREASURER

Kim Tanner

i. Adoption of the 2023-2024 Financial Statements

The Treasurer's annual report includes an overview of the Yukon Foundation's financial position and performance, with reference to the audited financial statements, see document attached.

4 REPORTS

b. GOVERNANCE COMMITTEES

i. Investment Management

Dianne Bruce

Market Commentary

At the market lows back in October 2022, several measures of investor sentiment were extremely downbeat. Over the intervening 24 months, investor attitudes have gradually bubbled higher: bullishness is now consistently posting well-above-average readings and bearishness well below. While we think sentiment can't yet be rated as "frothy" or "irrationally exuberant", investors look to be complacent about a richly valued market.

After the US election, the Dow Jones Industrial Average (DJIA) gained 1,500 points. This was more of a relief rally than an optimism rally. All 30 companies in the DJIA would benefit from less regulation under a Trump 2.0 presidency.

The latest surge to new highs was in response to the Federal Reserve cutting the federal funds rate by a larger than usual 50 basis points, or .5%, saying that it wanted to head off any further weakness in the labour market. This prompted markets to price in expectations for another 50 basis points cut at the next meeting, only to be sideswiped by the blowout September jobs report which saw the US unemployment rate fall to 4.1%.

This has now raised fears that the Fed may cut more slowly than expected when it convenes its next few meetings or perhaps not cut at all.

Meanwhile, in Canada, the Bank of Canada (BoC) delivered a fourth consecutive rate cut in October, this time 50 basis points, (see enclosed chart). It also kept the door open to more cuts. RBC Economics sees the BoC cutting rates by a further 75 basis points before the end 2025, similar in magnitude to the Fed, but with the BoC already cutting four times in 2024, our currency is falling to the US dollar. The next BoC decision comes next week, December 11th.

Fixed Income

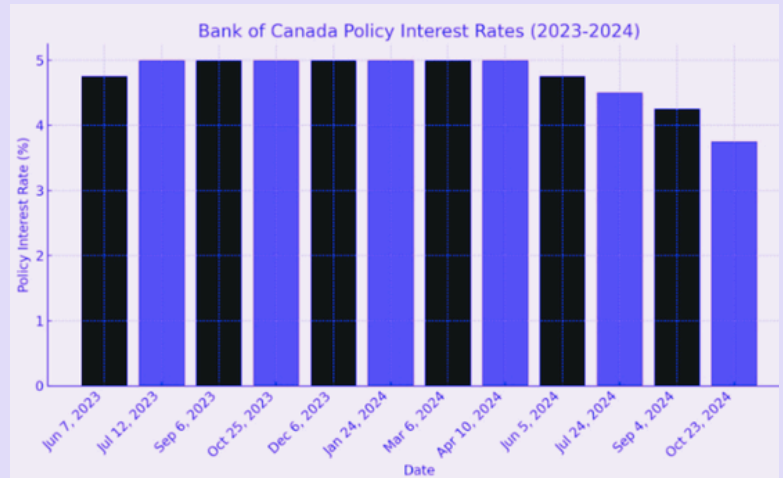
Over the past couple of years, bond yields have experienced an unprecedented shift higher to levels not seen since prior to the global financial crisis of 2007 – 2009. The 10-year Canada bond yield skyrocketed from just .5% in the summer of 2020 to 4.25% last fall before falling back briefly to less than 3% recently.

c. GOVERNANCE COMMITTEES

i. Investment Management

Dianne Bruce

For the first time in more than 15 years, an investor faced with a maturing bond or GIC in a fixed income portfolio does not have to reinvest the proceeds at a much lower and unappealing rate or alternatively, shift to high-risk debt or high-yielding stocks to fill the gap in current income. In the absence of another crisis, central banks are unlikely to resort to the extreme policies that pushed long-term rates to unacceptably low levels over much of the past decade.



Source: Bank of Canada

PORTFOLIO

The biggest change in the Yukon Foundation portfolio in the last year again is our preferred shares. This time with good and bad news. Bad news first: Our regulators, OSFI, the Office of the Superintendent of Financial Institutions no longer permit banks to issue the \$25.00 PAR preferred shares that we have been putting in the portfolio since 2009, 15 years ago. These type of Fixed Income securities have given us higher rates than we could expect with bonds and GIC's. They were never perfect; they have been volatile in price as we remember in 2022. You will see that in our rate of return chart, also enclosed. The investment committee was always comfortable with this volatility as we knew we had an end price guarantee of \$25.00. Since October 2023, the Yukon Foundation had 4 preferred shares mature on us.

We realized large capital gains, that is the good news. We have three more left early in the new year and are only told that they are "likely" to be matured. We have our sights on the remaining preferred shares that were extended, as opposed to matured, to boost our yields as the bonds and GIC rates continue to drop.

The prices of preferred shares have gained in value as these investments become harder to find. The annualized rate of return, consisting of dividend and realized gains on the preferred shares that matured are 11.84% on the TD preferred share, 13.34% annually on BNS preferred share, 14.86% annually on the RY preferred share and 12.60% annually on the BMO preferred share. These were all bought at low prices, and this boosted our realized returns from the Fixed Income side of the portfolio.

The star in our equity portfolio in the last year was Capital Power. We invested in this stock in August 2023 and the rate of return since we bought Capital Power has been 44.35% not including dividends, and we received a dividend increase in the last quarter. The dividend yield on our purchase price is already 6.37%. This company has had strong earnings. The company develops, acquires, owns, and operates renewable and thermal power generation facilities in Canada and the US, generating electricity from various energy sources.

c. GOVERNANCE COMMITTEES

i. Investment Management

Dianne Bruce

Fees in 2023

The total fees for 2023 were .26%. This consists of .14% direct commissions and .12% of indirect fees, such as the purchase of GIC's. Indirect fees are compensation to the firm, but not paid from your money. These indirect fees are paid by the GIC issuer.

Performance & Benchmarks

Our portfolio is separated into 6 main categories that can be benchmarked. The categories are cash, bonds and GIC's, preferred shares, US stocks, Canadian stocks, and international stocks.

We will continue to use GIC's wherever possible over bonds. The 5-year GIC rate currently is 3.8% and the 5-year provincial bonds is yielding 3.3%. Any returns quoted here are after any commissions paid and as of October 31st.

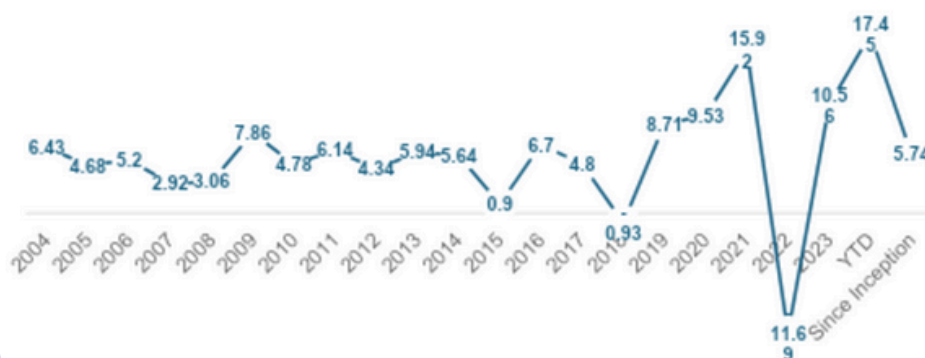
Our 5-year ROR (Rate of Return) for the total portfolio is 8.11%, the matching benchmarks are 6.11%.

Our 1-year ROR for the total portfolio is 27.78%, the matching benchmarks are 26.17%.

Our YTD ROR for the total portfolio is 17.45%, the matching benchmarks are 14.83%.

Since inception at RBC Dominion Securities ROR has been 5.74%.

**Yukon Foundation Historical Rates of Return
From Inception to October 31, 2024**



Expectations for 2025

Corrections in the stock market can arrive seemingly "out of the blue". It would be tempting to predict one will arrive soon given today's rich Price over Earnings multiples together with the prevalence of investor complacency. The odds of being wrong are high either direction. That said, we will again point out that one very reliable precursor of an impending bear market (as opposed to a correction) is so far nowhere in sight – namely, a trend breakdown in market breadth. Market breadth is how many stocks are participating in the increasing (or declining) market. In other words, it isn't just the top 7 or 10 stocks in the index increasing anymore. If the market breadth remains "in gear" with broad averages, we don't believe markets have finished moving higher. Stocks are no longer cheap, and investor sentiment is increasingly complacent. The combination argues for a cautious, watchful approach on the part of investors.

c. GOVERNANCE COMMITTEES

ii. Policy Committee

Over the past year, the Policy Committee made limited progress as the Yukon Foundation focused on onboarding a new Executive Director. Much of the year was dedicated to learning the operations of the Foundation and the philanthropic sector, which took priority. However, we are pleased to report that a new policy tracker document has been created, providing a clear and organized system to monitor policy changes and requirements moving forward.

Looking ahead, the Committee will prioritize updating existing policies and developing a variety of new ones to guide our work. These efforts are essential to building a strong, forward-thinking foundation for the Yukon Foundation's continued growth and impact.

d. OPERATIONS COMMITTEE

ii. Endowment Growth

Keith Halliday

Over the past year, the Endowment Growth Committee had fewer meetings and made limited progress as the Yukon Foundation focused on establishing a strong foundation under the leadership of the new Executive Director. With much of the year dedicated to learning and streamlining the organization's operations, efforts toward endowment growth were temporarily paused to ensure a solid framework for future initiatives.

Looking ahead, the Committee is committed to making meaningful progress. With the Executive Director now well-acquainted with the Foundation's operations, efforts will be directed toward developing strategies to grow the Yukon Foundation's endowment. This growth is essential to increasing our capacity to support our community and make a lasting, positive impact. We are excited to take these steps together in the coming year. Please look forward to Lou and Keith reaching out for volunteers and to get the board's input in the new year.

4 REPORTS

d. OPERATIONS COMMITTEE

ii. Awards Committee

David Schlosser

The 2024 scholarship and project grant award season began in February with Executive Director Louise-Hélène familiarizing herself with the Award Season Implementation Plan in order to ensure that the season got off to a good start. Not long after starting with the foundation, Office Administrator Danielle was also providing support. By April, members of the Awards Committee were testing the online application to ensure it was ready to launch on April 15.

This year there were 53 volunteer Fund Evaluators. The successful evaluation of applications greatly relies on the dedication and support of these volunteers. Evaluators were asked to complete a brief survey to assist with matching to scholarships for evaluation. A training session was presented on May 30 to ensure all evaluators were up-to-date with the evaluation process on our portal. The application deadline was May 31. Applications were ready for evaluation and accessible via the evaluator dashboard on June 7. Recommendations were due June 19. The Awards Committee met on June 28 to review the evaluator recommendations.

This year there were 251 scholarships and 19 grants awarded with a total of \$270,814 and \$82,925 respectively.

Total Number of Applicants: 346

Total Number of Successful Applicants: 167

Total Applications Submitted: 1,877

Total Scholarship Applications: 1,837

Total Project Grant Applications: 40

Total Amount of Funding Available: \$353,739

Fund Evaluators provided valuable feedback from their experience and members of the committee met November 29 to go through the list of potential improvements in order to provide recommendations.

Thanks to the members of the 2024 Awards Season Committee: Karen Hougen-Bell, Michael Pealow, Kim Tanner, and Mark Koepke.

e. EXECUTIVE DIRECTOR

Louise-Hélène Villeneuve

As I reflect on my first year leading the Yukon Foundation, I feel a growing sense of confidence in my ability to guide the organization toward its goals and deepen its impact in our community. This year has been a transformative journey of learning, laying strong foundations, and implementing best practices to ensure the Foundation's long-term success.

Guided by the 2023-2025 Strategic Plan, I have focused on increasing the Foundation's administrative and volunteer capacity. One major milestone was hiring an exceptional office administrator who brings dedication and a strong work ethic. Together, with 26 hours of my time and 25 hours of hers each week, we successfully navigated our first awards season. Her strong organization skills and commitment complement my work, and I am grateful for the board's support in making this important hire possible.

To enhance our efficiency, we have significantly improved our systems. The Scholarship Lifecycle Management (SLM) platform from Foundant is now better optimized to support applicants and our volunteers' efforts. We also worked on preparing the transition to CSuite, an online accounting platform, which required collaboration and effort from multiple stakeholders. This move will allow us to bring all administrative work in-house, reducing the burden on our long-serving treasurer and marking the first time in the Foundation's history that we have two employees.

Attending various conferences and webinars has also been instrumental in my professional growth. These opportunities provided tangible learning outcomes and helped me build a network of Executive Directors from similar and larger organizations. The Community Foundations of Canada (CFC) staff and network have been invaluable, offering best practices, key documents, learning opportunities, and a supportive community.

This year, the Yukon Foundation proudly served as an intermediary for CFC's Community Service Recovery Fund program, which distributed close half a million dollars, to eight Yukon non-profits. These funds enabled organizations to create strategic plans, update governance structures, and develop policies and tools to build capacity and operate sustainably.

While much of this year was spent on learning and building strong foundations, I believe this groundwork was necessary to prepare us for greater achievements. In the coming year, I plan to focus on finalizing the framework, implementing more donor-centered tools, and updating and creating policies that will enable us to take meaningful steps toward expanding our impact.

I am deeply inspired to contribute to the betterment of our territory, and I am fortunate to be supported by a dedicated and professional Executive Committee. Your guidance and active participation have been invaluable. I also extend my gratitude to our donors, whose generosity helps us grow our capacity to do more for Yukoners.

Looking ahead, I am excited about what we can achieve together. Thank you for your trust and support as we continue to work toward making a lasting difference in our community.

Sincerely,
Louise-Hélène Villeneuve
Executive Director, Yukon Foundation

5 FUND DEVELOPMENT

Funds Finalized in 2024

- + Order of the Eastern Star: Whitehorse Chapter #95
 - Heart Stroke Fund
 - Karen's Room
 - Scholarship Fund
- + Edna Helm Scholarship
- + Lawrence Vano Scholarship Fund
- + Morris Lamrock Memorial Fund

2023-2024 PATRON DONATIONS

Christoph Altheer
Diane Bruce
Janet Moodie
Michael Pealow
Gordon Ryder
Kim Tanner

DONATIONS

\$185,732.71

of DONATIONS

118

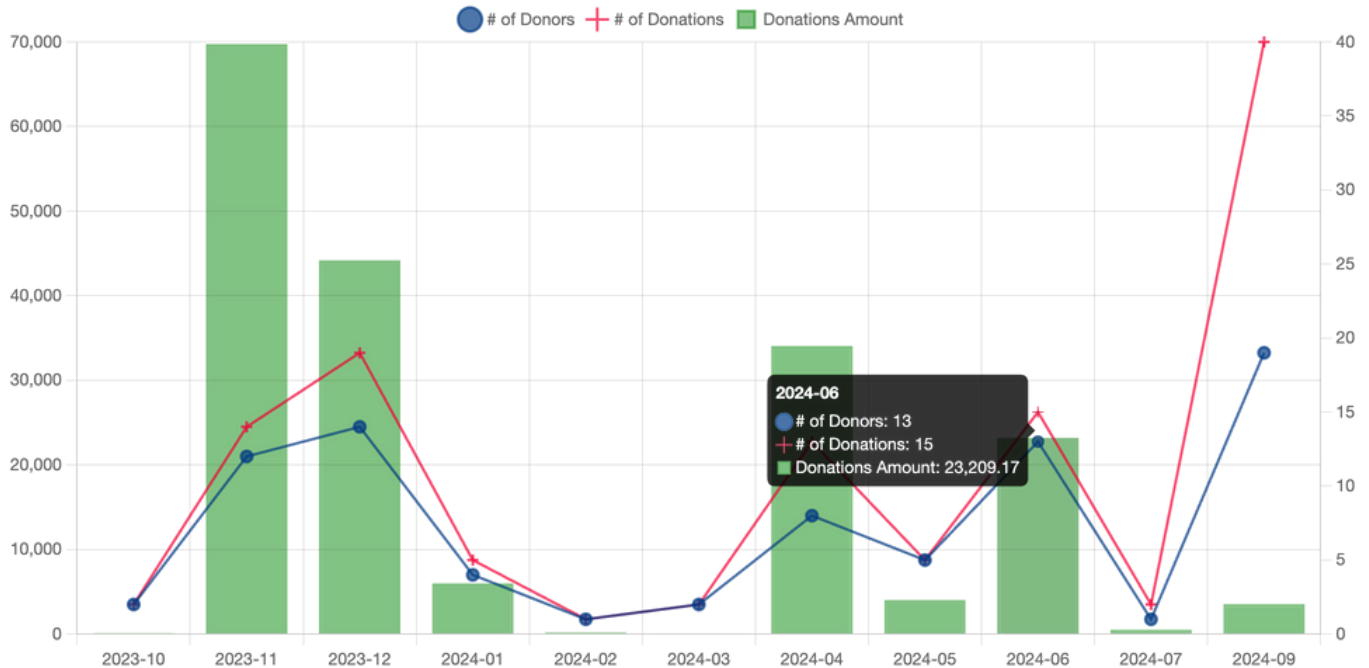
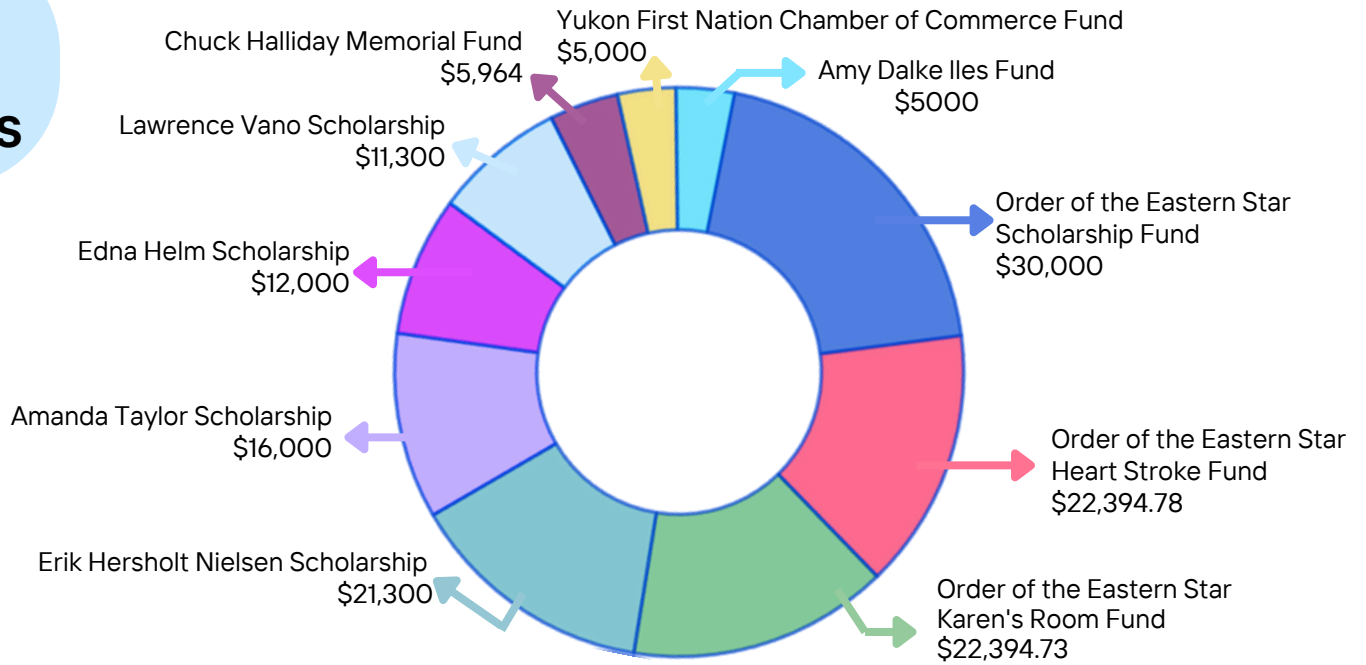
of DONORS

74

5 FUND DEVELOPMENT

DONATIONS

**TOP
10
FUNDS**





COMMUNITY
FOUNDATIONS
OF CANADA

Community Service Recovery Fund

\$463,900

of funding for
Yukon Organizations!

THE LIST OF THE YUKON ORGANIZATIONS
FUNDED BY CFC THROUGH THE CSFR

Yukon Foundation played
an intermediary role
during the funding and
evaluating process.

The Dawson Shelter Society

Yukon Historical & Museums Association

Braeburn Lake Christian Camp Association
- Strategic Planning

Dawson City Arts Society

Volunteer Yukon

Yukon Invasive Species Council

Yukon First Nations Culture and Tourism

6 BOARD MEMBERSHIP

Name	Position	Appointment or Region	Committee	Term Start	Term End
Michael Pealow	Chair	North Alaska Highway	Executive, Policy	Dec 2022	Dec 2026
Mark Koepke	Vice-Chair		Executive, Investment, Endowment Growth	May 2024	Dec 2027
Kim Tanner	Treasurer		Executive, Investment	Dec 2019	Dec 2023
Karen Hougen-Bell	Past-chair		Executive, Policy, Fund Amendment, Investment	Dec 2019	Dec 2023
Tara Christie	Director		Investment	Sept 2021	Dec 2025
Sue Craig	Director	Yukon Chamber of Mines	Endowment Growth	Dec 2023	Dec 2027
Cindy Freedman	Director	Law Society of Yukon		Dec 2022	Dec 2026
Keith Halliday	Director		Communications	Dec 2019	Dec 2023
June Hampton	Director	Central Yukon		Sept 2021	Dec 2025
Ben Pereira	Director	Whitehorse Chamber of Commerce		May 2023	Dec 2026
Miriam Mueller	Director		Fund amendment	Sept 2021	Dec 2025
Gordon Ryder	Director			Dec 2021	Dec 2025
David Schlosser	Director	Yukon Order of Pioneers	Awards Committee	Dec 2022	Dec 2026
Ruth Wilkinson	Director	Watson Lake		Feb 2022	Dec 2025
Lori Young	Director			Dec 2022	Dec 2026

Appointment of the Board Membership



6 Appointment of the **BOARD MEMBERS**

ACTIONS

- a. Board members who are not renewing or who are changing their board positions
- b. Appointment of new board members and/or new board positions

Vacant Positions:

- CYFN appointee
- Dawson North Klondike Rep
- Secretary of Executive Committee

7 Appointment of the **EXECUTIVE COMMITTEE**

CALL FOR NOMINATIONS AND SELECTION OF THE EXECUTIVE COMMITTEE

- **CHAIR**
- **VICE-CHAIR**
- **PAST-CHAIR**
- **TREASURER**
- **SECRETARY**
- **MEMBER-AT-LARGE**

A look at...

THE
YUKON
FOUNDATION

2024

AWARDS
SEASON

THANKS TO OUR
Volunteers

We couldn't do this without them!

TOTAL Volunteer
Evaluators

53

NEW Volunteers

30

RETURNING Volunteer
Evaluators

22

DONOR-ADVISED
Evaluators

35

APPLICATION NUMBERS

Submitted Scholarship Applications: **1837**

Total number of Scholarship Applicants: **346**

Number of Students Receiving Funding: **167**

Total number of Project Grant Applications: **40**

Number of Approved Grant Applications: **19**

2024 AWARDS SEASON



Scholarship STATS	2023	2024
Number of Submitted Scholarship Applications	2360	1837
Total Number of Student Applicants	301	346
Number of Scholarships Awarded	206	251
Number of Students Receiving Scholarships	150	167
Applicant Success Rate	50%	48%
Number of Scholarships for \$500	67	80
TOTAL amount awarded in Scholarships	\$199,454.92	\$270,814

Project Grant STATS	2023	2024
Total Number of Submitted Grant Applications	50	40
Total Number of Organizations who Applied	13	16
Organization who received Grants	3	10
Number of Grants Awarded	22	19
TOTAL amount awarded in Project Grants	\$57,840	\$82,925

TOTAL FUNDING IN 2024: \$353,739

8 Project Grants Report

of PROJECTS

11

Yukon Foundation helped support the following projects in 2024:

TOTAL FUNDING

\$82,925.63

- Marge Jackson Big Book Project
- Yukon Indian News Digitization Project
- Canadian Grand Masters Fiddle Competition
- Therapeutic horseback riding lessons and ground sessions
- Yukon Wild Horses Children's Book (Operation Awareness)
- Kickstart Swim Camp
- Playground Equipment for Holy Family Elementary School
- Whitehorse Concerts Free Tickets for Youth
- Lepage Park Landscaping and Beautification
- Yukon Order of Pioneers History Project
- Cacilie Wigen Project Fund

'QUALIFIED DONEES'

7

- Champagne & Aishihik First Nations
- Council of Yukon First Nations
- Yukon Historical & Museums Association
- Freedom Trails Therapeutic Riding Association
- Holy Family Elementary School Council
- Whitehorse Concerts
- Yukon Women's Transition Home Society

'NON-QUALIFIED DONEES'

4

- Fiddleheads Yukon Organization
- Friends of the Yukon Wild Horses
- Whitehorse Glacier Bears Swim Club
- Yukon Order of Pioneers

9

APPOINTMENT OF
PROFESSIONAL SERVICES

10

2023-2024

**MEETING
ADJORN**

GUEST SPEAKER

ANDREW GREER

from

purppl



Andrew Greer is the Managing Director at Purppl, which enables social entrepreneurs and impact leaders to build regenerative enterprises and initiatives that address systemic inequity. Andrew is also the BC Interior Lead, board member, and co-owner at Thrive Impact Fund, which invests in and supports impact organizations and social enterprises across British Columbia that are generating positive social, environmental, or cultural benefits. Prior to starting Purppl, Andrew led programs and partnerships at Accelerate Okanagan, the Okanagan Valley's tech accelerator. He was also a top Canadian sales manager for Xerox. He has diverse experience working in, starting, and serving as a Board member of the Central Okanagan Foundation, co-ops, and social enterprises.

In Memory of

ROLF HOUGEN



(1928-2024)

Rolf Hougen passed away on September 5, 2024, at the age of 95. His vision for the Yukon Foundation is truly remarkable, but his achievements extend beyond this one endeavor. Rolf and his family have been pioneers, visionaries, and steadfast community members in the Yukon. Although his passing brings deep sorrow, his enduring legacy will undoubtedly continue to inspire and benefit the Yukon for generations to come.

Rolf Hougen played a pivotal role in creating the Yukon Foundation after discovering the territory lacked an organization for people to donate to and leave a legacy in helping Yukoners. Driven by his vision to invest in the Yukon's future, Rolf rallied 16 long-time Yukoners, each contributing \$100 to launch the Yukon Foundation in 1980.

Nearly 45 years later, the foundation has flourished to over \$9 million, thanks to generous contributions from individuals, estates, corporations, and government entities.

